

and physical education Coach Lang has also directed the men's track program at Florida A&M since 1966. He's coached men and women's track full-time since 1982. For many years, Lang coached track, was an assistant football coach, and taught classes.

During his tenure at Florida A&M, Coach Lang has pretty much done it all, and along the way, he's developed some pretty good talent, too; dozens of All-Americans and even an Olympian.

In forty year's, his teams have won 38 conference titles; including a rare triple crown this year where his team won conference championships in cross country, indoor track and outdoor track—the first Mid-Eastern Athletic Conference Coach to achieve this.

Few men have achieved the success that Bobby Lang has known in his profession. Few men have achieved such universal respect and admiration from his colleagues. Few men have known the thrill that has come to this compassionate giant in taking young men and women and instilling confidence and pride in them, to the extent that those lessons are never forgotten.

They don't make great men like Bobby Lang anymore. His presence at the Florida A&M track program will sorely be missed. He won't be there next year to train the next generation of Rattler track athletes; he'll be at home spending a little more time with his wife of many years, Gladys, and his family.

My colleagues, Bobby Lang is more than just a great track coach; he is a great teacher, a great motivator and innovator, a great human being, and indeed, a great American.

Coach Lang, we'll all miss you. Enjoy your retirement from track.

TRIBUTE TO COLONEL DALTON WRIGHT

HON. IKE SKELTON

OF MISSOURI

IN THE HOUSE OF REPRESENTATIVES

Monday, July 12, 1999

Mr. SKELTON. Mr. Speaker, let me take this means to pay tribute to an outstanding Missourian, Colonel Dalton Wright of Lebanon, Missouri.

On the morning of the 55th anniversary of the allied invasion of Normandy, the Missouri Army National Guard 35th Aviation Brigade held a time-honored military event, the change of command ceremony, with Colonel Dalton Wright passing command of the 35th Aviation Brigade to Colonel Michael Pace.

The ceremony was held at the 1st Battalion, 135th Aviation armory at Whiteman Air Force Base. Prior to turning over command to Colonel Pace, Major General John Havens, the Adjutant General of Missouri, presented Colonel Wright the Legion of Merit Medal for exceptionally meritorious performance of duty while serving as commander of the 35th Aviation Brigade. Colonel Wright had commanded the brigade since Jan. 1, 1995. He will be reassigned as the Missouri State Aviation Officer in Jefferson City. His next assignment is the highest position that any pilot in the Missouri National Guard can attain. He takes over that position in July.

Colonel Wright originally served in the U.S. Navy. He completed flight training in 1967 and flew the A-6 Intruder from 1968 to 1971. He

had one tour in Vietnam where he was decorated with the Naval Commendation for Valor, the Air Medal (six awards) and the Navy Achievement Medal.

After Colonel Wright's service in the Navy, he returned to Missouri and joined the National Guard. He was instrumental in getting attack helicopter assets added to the Guard inventory.

Some of Wright's duties in Missouri included commander of the 1st Battalion, 135th Aviation in Warrensburg; commander of Detachment 1, 1107th AVCRAD in Springfield; and his latest as commander, 35th Division Aviation Brigade.

Colonel Wright was president of the National Newspaper Association from 1997 to 1998. He is the president and owner of Lebanon Publishing Company.

Mr. Speaker, I know that the other Members of the House join me in expressing congratulations to Colonel Wright for a job well done.

FINANCIAL SERVICES ACT OF 1999

SPEECH OF

HON. SHEILA JACKSON-LEE

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Thursday, July 1, 1999

The House in Committee of the Whole House on the State of the Union had under consideration the bill (H.R. 10) to enhance competition in the financial services industry by providing a prudential framework for the affiliation of banks, securities firms, and other financial service providers, and for other purposes;

Ms. JACKSON-LEE of Texas. Mr. Chairman, Today I rise in support of H.R. 10, the Financial Services Competition Act of 1999. I would be remiss if I did not acknowledge the hard work of the Banking and Commerce Committees in crafting this legislation.

I support the idea of updating the rules that our Nation's financial institutions operate under to bring their activity in line with the realities of life in today's America.

Today's vote represents groundbreaking financial services legislation that would dismantle many of the depression era laws currently hindering the financial services industry from engaging in a modern global marketplace.

In Congress, we have spent more than twenty years debating how to update the Nation's antiquated banking laws that prohibit banks, securities firms and insurance companies from entering into another's businesses. H.R. 10 would permit streamlining of the financial service industry thereby creating one-stop shopping with comprehensive services choices for consumers. The streamlining of financial services will not only mean increased consumer confidence, it would also mean increased savings for consumers. The Treasury Department estimates that financial services modernization could mean as much as \$15 billion annually in savings to consumers.

I am heartened that many provisions of the Community reinvestment Act (CRA) remain in H.R. 10. The CRA, enacted in 1977 to combat discrimination in lending practices, encourages federally-insured financial institutions to help meet the credit needs of their entire communities by providing credit and deposit services in the communities they serve.

Indeed, in many respects, H.R. 10 strengthens the CRA. Under the bill, CRA would be extended to the newly created wholesale financial institutions, which are institutions that could only accept deposits above \$100,000 and are not FDIC-insured. Additionally, H.R. 10, provides consumer protection provisions that require institutions to ensure that consumers are not confused about new financial products along with strong anti-tying and anti-coercion provisions governing the marketing of financial products. Further, the bill requires that all of a holding company's subsidiary depository institutions have at least a "satisfactory" CRA rating in order to affiliate as a financial holding company and in order to maintain that affiliation.

CRA is a success story. Between 1993 and 1997, the number of home purchase loans to African Americans soared 62 percent; Hispanics saw an increase of 58 percent, Asian Americans nearly 30 percent; and loans to Native Americans increased by 25 percent. Since 1993, the number of home mortgages extended to low- and moderate-income borrowers has risen by 38 percent.

Indeed, in my district, Hispanic students from the east end district of Houston historically have had a high dropout rate. Using funds made available by the CRA, the Tejano Center for Community Concerns built the Raul Yzaguirre School for Success to meet the special needs of students from low-income families in this inner-city neighborhood. This school has performed outstandingly in its three years in existence. In fact, over the past two years, the school's students' average Texas assessment of academic skills scores increased 18 to 20 percent.

In addition to the school, funding made available by the CRA has helped the Tejano Center for Community Concerns build and sell 15 homes to new home buyers, with nine additional homes planned, as well as a health clinic that serves approximately 1,500 patients per year. Examples such as this speak volumes on the CRA's ability to positively impact people's lives.

This is why I am concerned that H.R. 10 does not extend the CRA to non-banking financial companies that affiliate with banks. Specifically, H.R. 10 does not require securities companies, insurance companies, real estate companies and commercial and industrial affiliates engaging in lending or offering banking products to meet the credit, investment and consumer needs of the local communities they serve.

The exclusion of nonbank affiliates' banking and lending products from the CRA is significant because increasingly, businesses such as car makers and credit card companies, securities firms and insurers are behaving like banks by offering products such as FDIC-insured depository services, consumer loans, as well as debit and commercial loans. Additionally, private investment capital is decreasingly covered by CRA requirements, making it more difficult for underserved rural and urban communities to access badly-needed capital for housing, economic development and infrastructure.

Madam Chairman, I am also troubled by the fact that rules committee did not make in order several key amendments offered by the democrats including my own to address issues such as redlining, stronger financial and medical record privacy safeguards and community